



ENVIRONMENTAL, SOCIAL AND GOVERNANCE POLICY

December 31st, 2017

Purpose & Scope

In making, monitoring, and managing investments, Juna Equity Partners, LP and its affiliates (“the Company”) is committed to being an exemplary corporate citizen and fostering responsible Environmental, Social and Corporate Governance (“ESG”) across the Company’s business. The purpose of adopting a formal ESG policy is to codify the long-standing policies and practices followed by the Company in making, monitoring, and managing investments.

The Company commits to consider material ESG issues as discussed below in the course of its origination, acquisition, asset management, monitoring and other administrative services to the extent reasonably practical under the circumstances, subject, in any event, to the provisions of the limited partnership agreements, private placement memorandums or other similar disclosure and governing documents (collectively, the “governing documents”) of the Company’s affiliates and clients concerned, and further subject to the Company’s duty to seek to maximize the returns on investment for all of its clients.

The Company believes that fostering and monitoring ESG standards assists in delivering sustainable long-term benefits to all stakeholders, while also mitigating or reducing a variety of risks inherent therein.

ESG Guiding Principles

Corporate sustainability starts with a company's value system and a principles-based approach to doing business. This means operating in ways that, at a minimum, meet fundamental responsibilities in the areas of human rights, labor, environment, and anti-corruption. The ESG factors that influence the Company's responsible investment beliefs is based on principles of sustainable development that meets the needs of the present without compromising the ability of future generations to meet their own needs. The Company believes that sustainability is important because all of the choices made today affect the future. The Company supports a precautionary approach to environmental and social issues, and strives to anticipate and prevent potential negative impacts on the environment and society. The Company recognizes that sustainable development is an institutional commitment and an integral part of its pursuit of both good corporate citizenship and the fundamentals of sound business practices.

In support of these beliefs, the Company commits to the following ESG principles with respect to responsible investment:

1. As institutional investors, we have a duty to act in the best long-term interests of our beneficiaries. In this fiduciary role, we believe that environmental, social, and corporate governance (ESG) issues can affect the performance of investment portfolios (to varying degrees across companies, sectors, regions, asset classes and through time). We also recognize that applying these principles may better align investors with broader objectives of society. Therefore, where consistent with our fiduciary responsibilities, we commit to the following six principles as promulgated by the United Nations Principles of Responsible Investment ("UNPRI"):
 - UNPRI Principle 1: We will incorporate ESG issues into investment analysis and decision-making processes.
 - UNPRI Principle 2: We will be active owners and incorporate ESG issues into our ownership policies and practices.
 - UNPRI Principle 3: We will seek appropriate disclosure on ESG issues by the entities in which we invest.
 - UNPRI Principle 4: We will promote acceptance and implementation of the Principles within the investment industry.
 - UNPRI Principle 5: We will work together to enhance our effectiveness in implementing the Principles.
 - UNPRI Principle 6: We will each report on our activities and progress towards implementing the Principles.

2. The Company will strive to uphold its basic responsibilities to people and planet while also setting the stage for long-term success by incorporating the following ten principles of the United Nations Global Compact into strategies, policies and procedures, and establishing a culture of integrity:
- Global Compact Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights; and
 - Global Compact Principle 2: make sure that they are not complicit in human rights abuses.
 - Global Compact Principle 3: Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;
 - Global Compact Principle 4: the elimination of all forms of forced and compulsory labor;
 - Global Compact Principle 5: the effective abolition of child labor; and
 - Global Compact Principle 6: the elimination of discrimination in respect of employment and occupation.
 - Global Compact Principle 7: Businesses should support a precautionary approach to environmental challenges;
 - Global Compact Principle 8: undertake initiatives to promote greater environmental responsibility; and
 - Global Compact Principle 9: encourage the development and diffusion of environmentally friendly technologies.
 - Global Compact Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.